



International
Federation
of Accountants

International Perspectives for a Global Profession



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International Standard Setting – A Strong Model

- Robust framework, extensive due process
- Multiple checks and balances
 - Avoid undue influence from any stakeholder
- Produces high-quality standards, serving the public interest
- Adopted in over 100 jurisdictions
- Brazil: outstanding progress in last decade!

1: Supporting Small & Medium Practices (SMPs)

- SMEs/SMPs vital to global economy
- SMP skills need to keep pace
- IFAC Global SMP Survey: 
 - Opens October 1st – 18 days to go!
 - Translated into Portuguese
 - 2015: only 75 responses from Brazil
 - 2016: add your voice to the global discussion!

www.IFAC.org/SMP

2: Smart Regulation

- Complex regulation is hampering economic activity
- Generating stakeholder discussion and debate
 - 2015 Global Regulation Survey
 - IFAC Global SMP Survey
 - 10 principles to guide good regulation



3: Combatting Fraud & Corruption



- Cost: USD \$2.5 trillion or 5% of global GDP
- Accountants have crucial technical expertise to help
- IFAC and Brazil attended OECD Ministerial Anti-Bribery Meeting in March

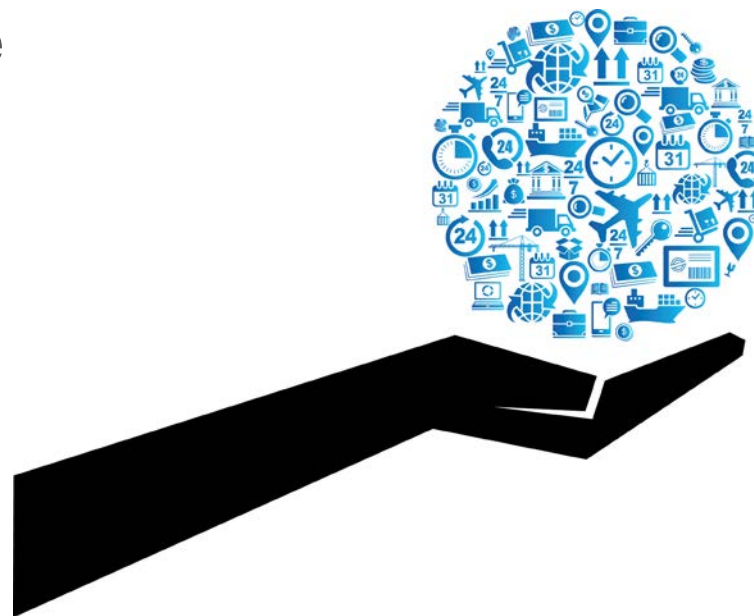
4: A High-Performing Public Sector

- Profession's support for PFM vital:
 - Stronger global economy
 - Social stability
- *Accountability. Now.* supports public interest mission
- Sustainable public services will help restore public trust in government



5: Talent Acquisition

- Platform for the profession's future
 - Relevance
 - Growth
- Increasingly competitive
- We must better articulate our:
 - Public interest mission
 - Values



6: Technology

- We must demonstrate our ability to adopt and creatively apply tech solutions
- Identify new client services
- We must write ourselves into the future now



Opportunity 7: Taxation



- Major national + international issue
- Complex problem
 - Unilateral action = more complication
- IFAC supports OECD approach
 - Holistic, global, collaborative
 - Base Erosion and Profit Shifting (BEPS)
- Profession's skills vital to solutions

8: Beyond Financial Reporting



- Advancing integrated thinking and reporting
- Brazil is an ‘early adopter’
 - Participated in first IIRC Pilot Program
- Relevant to all accountants
 - Small businesses want to grow



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